



Crestwood Village
Co-op Three, Inc.

Tel: (732) 350-5676

Fax: (732) 350-6547

Board of Trustees:

UNITY HALL, 250 SCHOOLHOUSE ROAD • WHITING, NJ 08759

CRESTWOOD VILLAGE CO-OP THREE

APPLICATION FOR PURCHASE/OCCUPANCY FORM

NOTE: PROOF OF INCOME MUST BE INCLUDED

Crestwood Village Co-op Three welcomes those that have a desire to become residents of the Village. All local realtors are available to assist you and have a listing of all units available for occupancy.

Crestwood Village Co-op Three has the following process that all potential residents must follow:

- Crestwood Village Co-op Three will have an outside company perform a financial and background check of all applicants. We require a credit score of at least 740 and a minimum monthly income of \$1,700 to \$2,000 for each Prospective Purchaser depending on the model.
- Crestwood Village Co-op Three will conduct an interview of all applicants.

Prior to the start of this review process all applicants must complete the following questionnaire. **The completed questionnaire must be submitted to the Village office along with a non-refundable check for \$50 made out to "Crestwood Village Co-op Three" and proof of all income must be included (Note: \$50 per occupant).**

Be advised that at the time of a closing, the new resident will be required to sign a document stating that they have been provided with a copy of the Village By-Laws and that they agree to abide by all rules contained within.

BY SIGNING THIS APPLICATION EACH PROSPECTIVE MEMBERSHIP CERTIFICATE PURCHASER CONSENTS AND ACKNOWLEDGES THAT CRESTWOOD VILLAGE CO-OP THREE HAS THE RIGHT TO OBTAIN A CREDIT AND BACKGROUND REPORT FOR EACH PROSPECTIVE PURCHASER AND ALL PLANNED OCCUPANTS OF THE UNIT FROM A CREDIT/BACKGROUND REPORTING AGENCY APPLICABLE TO CRESTWOOD VILLAGE CO-OP THREE AT THE EXPENSE OF THE PURCHASER(S).

Instructions

Submit this completed application to the Crestwood Village Co-op Three, (the "Village"), Clubhouse located at 250 Schoolhouse Rd, Whiting NJ. along with a non-refundable check for \$50 per occupant made out to Crestwood Village Co-op Three. Please respond to all questions and fill in all blanks. If a question is not answered or left blank, this application will be returned, not processed and not approved. If this application is not legible or is not completely and accurately filled out, the Village and/or its assigned agent will not be liable or responsible for any inaccurate information in the investigation and related report caused by such omissions or illegibility. Each prospective purchaser and/or all prospective occupants of a particular dwelling unit must complete one consolidated "Application for Purchase/Occupancy" form.



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PLEASE NOTE THAT ONLY THREE (3) PERSONS ARE TO OCCUPY A DWELLING UNIT WITH THE CERTIFICATE HOLDER BEING AT LEAST 55 YEARS OF AGE AND ALL OTHER OCCUPANTS BEING AT LEAST 19 YEARS OF AGE.

Once the application is deemed complete by the Village, a credit report and background check will be obtained for each Prospective Membership Certificate Purchaser. Additionally, an interview with the Prospective Membership Certificate Purchaser and/or all Prospective Occupants will take place with representatives of Crestwood Village Co-Op 3.

A) Name of Prospective Purchaser: _____

Phone No: ____/____/____ SS# ____/____/____ Birth Date: ____/____/____

Email: _____

B) Name of Spouse/Domestic Partner of Prospective Purchaser: _____

Phone No: ____/____/____ SS# ____/____/____ Birth Date: ____/____/____

C) Name of Prospective Occupant: _____

Phone No: ____/____/____ SS# ____/____/____ Birth Date: ____/____/____

Please answer the following questions YES or NO.

1. Has the Prospective Purchaser, the spouse or domestic partner of the Prospective Purchaser, or any prospective occupant ever filed for bankruptcy? YES _____ NO _____

2. Has the Prospective Purchaser, the spouse or domestic partner of the Prospective Purchaser, or any prospective occupant ever been charged with or convicted of an indictable offence?

YES _____ NO _____

3. Has the Prospective Purchaser, the spouse or domestic partner of the Prospective Purchaser, or any prospective occupant have an outstanding civil judgement pending against them?

YES _____ NO _____

4. Has the Prospective Purchaser, the spouse or domestic partner of the Prospective Purchaser, or any prospective occupant have an outstanding warrant for their arrest? YES _____ NO _____

5. Has the Prospective Purchaser, the spouse or domestic partner of the Prospective Purchaser, or any prospective occupant have any civil claims pending against them? YES _____ NO _____

If any of the above questions are answered "YES", on a separate piece of paper please explain the applicable circumstances and details.



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6. Please provide the following information about the residential history of the Prospective Purchaser for the last five years:

Present Address: _____ Phone # ____ / ____ / ____
Rent or own: _____ Monthly rent or mortgage: \$ _____
Number of years at that address: _____ If renting, landlord's name: _____
Landlord's address & phone # _____

Previous Address: _____ Phone # ____ / ____ / ____
Rent or own: _____ Monthly rent or mortgage: \$ _____
Number of years at that address: _____ If renting, landlord's name: _____
Landlord's address & phone # _____

If additional space is needed, please submit information on an additional sheet.

7. Please provide the following information regarding the employment history of the Prospective Purchaser, spouse/domestic partner and any additional occupants for the last ten years:

Prospective Purchaser:

Employer & address: _____
Employer phone number: ____ / ____ / ____ Length of employment: ____ years ____ months
Annual Income: \$ _____ (must submit proof of income)

Spouse/Domestic Partner:

Employer & address: _____
Employer phone number: ____ / ____ / ____ Length of employment: ____ years ____ months
Annual Income: \$ _____ (must submit proof of income)

Prospective Occupant:

Employer & address: _____
Employer phone number: ____ / ____ / ____ Length of employment: ____ years ____ months
Annual Income: \$ _____ (must submit proof of income)

If additional space is needed, please submit information on an additional sheet.



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8. Please provide source of all **monthly** income for the Prospective Purchaser, spouse/domestic partner or occupant. **NOTE:** A minimum monthly income of \$1,700 to \$2,000 is required for each Prospective Purchaser, spouse/domestic partner and occupant; depending on the model. **Please attach copy of Driver's License for each applicant.**

	<u>Purchaser</u>	<u>Spouse/ Domestic Partner</u>	<u>Other Occupant</u>
Employment	\$ _____	\$ _____	\$ _____
Social Security**	\$ _____	\$ _____	\$ _____
Disability	\$ _____	\$ _____	\$ _____
Unemployment	\$ _____	\$ _____	\$ _____
Pension	\$ _____	\$ _____	\$ _____
Other ()	\$ _____	\$ _____	\$ _____

****If you are not currently receiving Social Security income, you must go on the Social Security website and obtain a copy of your anticipated Social Security income and include a hard copy with this application.**

AUTHORIZATION AND CERTIFICATION FOR APPLICATION FOR PURCHASE/OCCUPANCY

By signing this Application for Purchase/Occupancy form, I/we recognize that Crestwood Village Co-op Three and/or its agents or representatives may investigate the information supplied by me/us and I/we hereby authorize all persons to give full disclosure of pertinent facts to Crestwood Village Co-op Three and/or its assigned agents or representatives. I/we hereby consent to an Investigation being made of me/us relative to my/our character, general disposition, personal characteristics and mode of living as applicable. I/we hereby understand that It Is the intent of Crestwood Village Co-op Three to evaluate my character and financial standing for the purpose of purchasing and/or occupying a dwelling unit situated in, and subject to a Proprietary Lease and governing documents, of Crestwood Village Co-op Three.

I/we hereby further authorize Crestwood Village Co-op Three and/or assigned agents or representatives to contact present and previous landlords, credit agencies, mortgage companies, banks, employers, references or other persons to evaluate my/our character, financial standing and suitability to purchase and/or occupy a dwelling unit situated In the Crestwood Village Co-op Three community.

I/we hereby certify and agree that If I/we are authorized to purchase and/or occupy any dwelling unit In Crestwood Village Co-op Three, I/we shall be subject to the terms and conditions of the Crestwood Village Co-op Three Amended Certificate of Incorporation, By Laws, applicable Proprietary Lease and Rules and Regulations.



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I/we hereby certify that all of the statements made In the above Application For Purchase/Occupancy Form are true and accurate to the best of my/our knowledge and if they are ultimately determined to be willfully false I/we may be subject to punishment, Including but not limited to voiding my/our Membership Certificate and Proprietary Lease issued by Crestwood Village Co-op Three and/or otherwise revoke the right to occupy any dwelling unit subject to same.

Prospective Purchaser

Signature: _____ Date: _____

Spouse/Domestic Partner

Signature: _____ Date: _____

Other Occupant

Signature: _____ Date: _____